SERBIAN LEADER READY TO QUIT TO EASE SANCTIONS

LONDON, June 3, Reuter - Serbian President Slobodan Milosevic said in an interview broadcast on Wednesday he was ready to step down if that would bring an end to United Nations sanctions.

Asked if he would resign if that would bring peace, Milosevic told Britain's Channel Four television news: 'Absolutely, if that is a price for lifting sanctions...'

Last week, the U.N. Security Council imposed a trade embargo on Serbia and Montenegro, the only republics remaining in Yugoslavia after the secession of four others, to force them to stop supporting Serb rebels in Bosnia-Herzegovina.

Milosevic said sanctions would have a very bad economic effect.

''I hope sanctions can be lifted after clarification of the situation in Yugoslavia,'' he added.

He said Serbia wanted to cooperate with the United Nations and not confront it.

Foreign military intervention against Serbia would be unjustified, he said.

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