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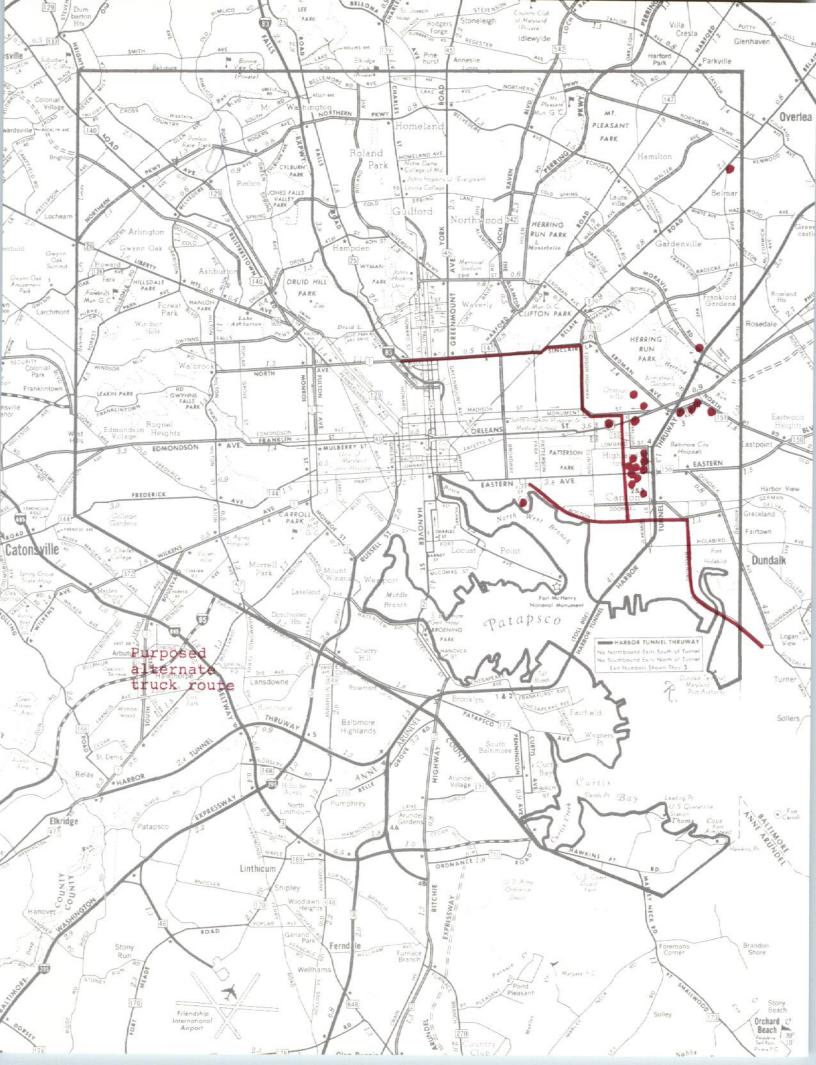
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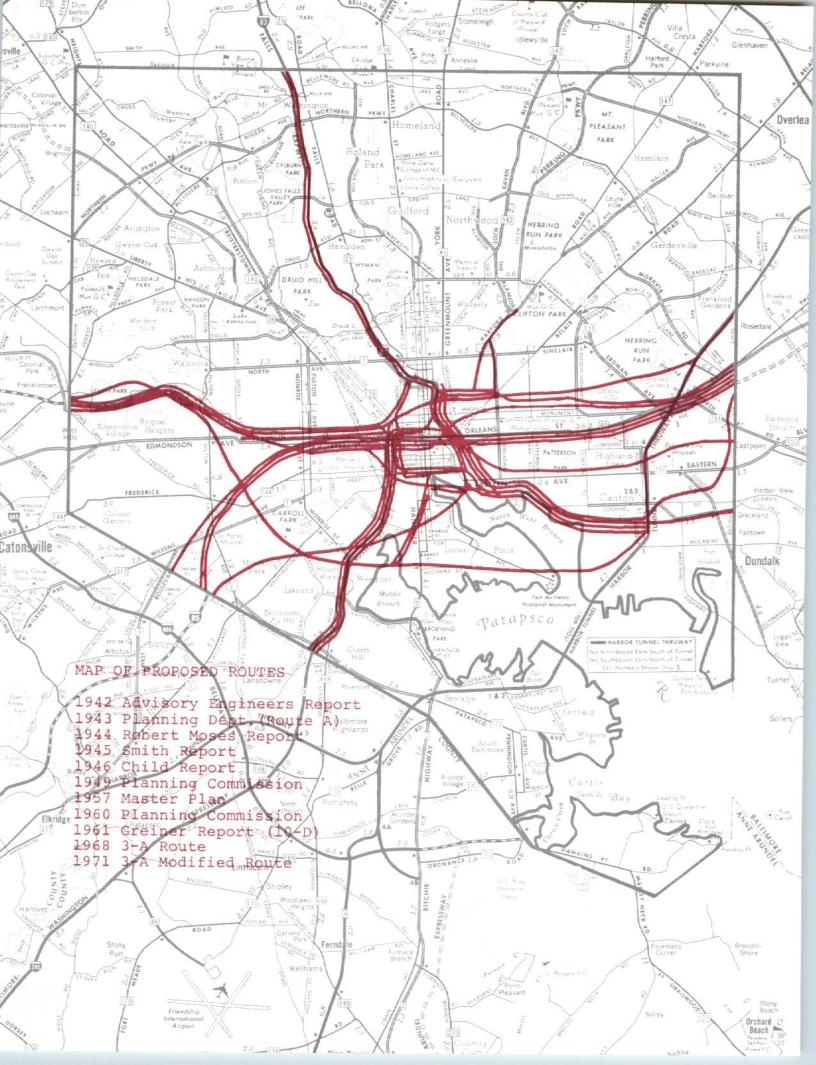
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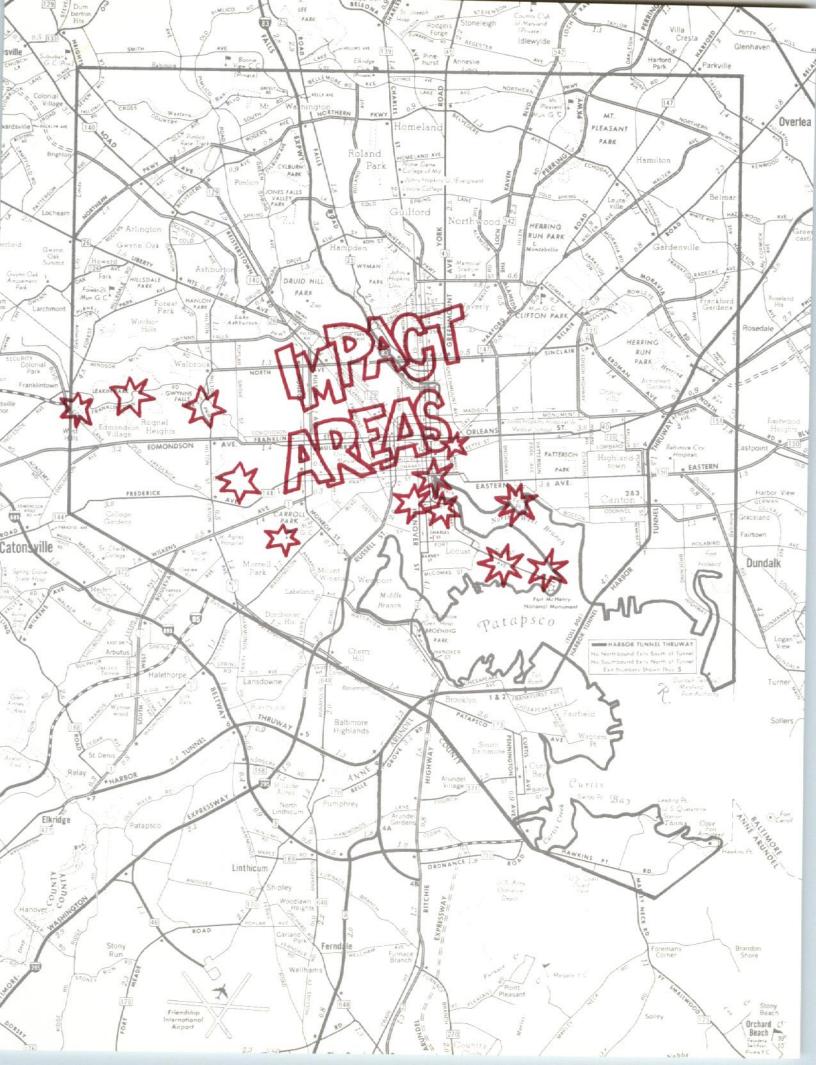
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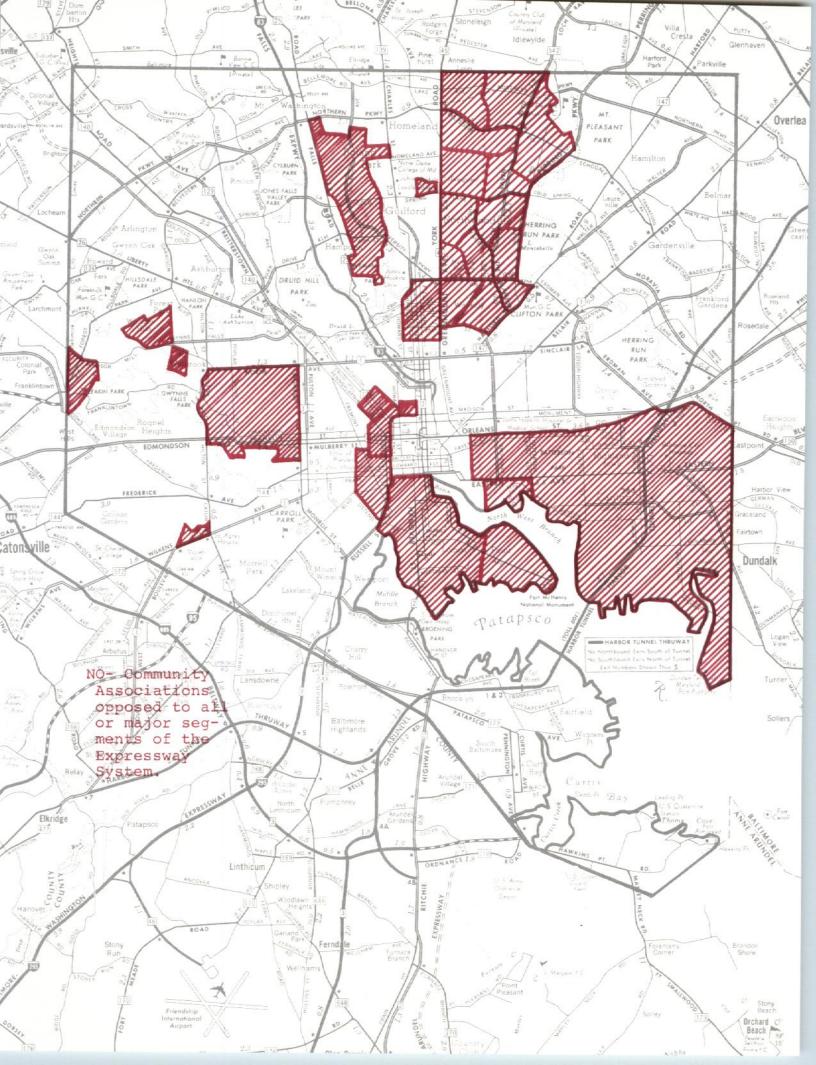
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the people's side of the road









ALTERNATIVE CORRIDOR PLAN THREE

The 'maximum development' alternative is an optimistic projection of the best possible situation. The assumptions include an effective, operating Industrial Development Corporation with funding and powers to acquire and hold land similar in principle to the Land Bank proposal developed by EDC and City Planning Departments and set out in the EBS Economic Development Study*—but with stronger emphasis on private sector participation and promotion.

Such an Industrial Development Corporation should have the following general capabilities:

- To acquire, improve, develop and dispose of land, buildings and other property.
- 2. To provide assistance to firms contemplating expansion, location, or relocation in Baltimore.
- To engage in promotional and advertising activities.
- To accept gifts, grants, and loans of money, property and services.
- To make feasibility and economic studies.
- 6. To make recommendations for improvements of municipal facilities and services affecting industrial sites in Baltimore.
- To help establish neighborhood economic development organizations.
- To implement mortgage insurance financing, to issue industrial revenue bonds, and to execute, purchase and sell other evidences of indebtedness.

This Alternative Future assumes further that railroad consolidations will continue, the M.P.A. Development Plan will be completed and the City will complete the planned and necessary improvements to the street system and services concurrently with the construction of the expressway.

Under these conditions the maximum development potential for the area could be realized. In addition these projections differ from those in Alternative Two chiefly in that they recognize the need and possibility of attracting labor intensive, revenue producing, manufacturing industry to the City.

While storage and warehousing is still accommodated on the Penn Central Yards, it is reduced to the estimated requirements of the M.P.A. operation while the majority of the site is assumed to be developed for industry served by road and rail rather than water transportation.

The same is true for Fort Holabird, where manufacturing industry would be encouraged to locate at the expense of less labor intensive operations. Throughout the area the results of promotion by the proposed Industrial Development Corporation and priority City investment in services would result in higher land values, more efficient utilization of resources physical and human, and a higher return on City investment.

The total number of jobs projected is about 3,000 more than the RPC projections—representing about 5% increase in the total projected employment in the area.

Reprinted from: 1-95 Harbor Crossing Corridor Study September 1970

pp. 117-118

